

Median AFC -- Current and History

Each year, TRS calculates the median Average Final Compensation (AFC) of all members who retired in the preceding fiscal year. This is used to calculate postretirement earnings limitations.

- *Note: A legislative change effective July 1, 2023 increased the allowable earnings limitation for working retirees from one-third to 49 percent of median AFC.*

Year	Median AFC	1/3 Median AFC	49% Median AFC
7/1/2024	\$69,216.94	–	\$33,916.30
7/1/2023	\$65,675.61	–	\$32,181.05
7/1/2022	\$65,371.42	\$21,790.47	–
7/1/2021	\$64,248.03	\$21,416.01	–
7/1/2020	\$67,170.59	\$22,390.20	–
7/1/2019	\$65,269.66	\$21,756.55	–
7/1/2018	\$61,554.21	\$20,518.07	–
7/1/2017	\$59,982.63	\$19,994.21	–
7/1/2016	\$60,240.13	\$20,080.04	–
7/1/2015	\$59,138.00	\$19,712.67	–
7/1/2014	\$60,737.70	\$20,245.90	–
7/1/2013	\$57,756.65	\$19,252.21	–
7/1/2012	\$57,510.85	\$19,170.28	–
7/1/2011	\$56,863.57	\$18,954.52	–
7/1/2010	\$55,887.49	\$18,629.16	–
7/1/2009	\$52,710.67	\$17,570.22	–
7/1/2008	\$53,311.55	\$17,770.52	–
7/1/2007	\$51,336.65	\$17,112.22	–
7/1/2006	\$48,353.45	\$16,117.82	–
7/1/2005	\$47,417.01	\$15,805.67	–
7/1/2004	\$47,942.54	\$15,980.85	–
7/1/2003	\$45,290.43	\$15,096.81	–
7/1/2002	\$45,304.46	\$15,101.48	–
7/1/2001	\$45,528.45	\$15,176.15	–
7/1/2000	\$43,945.06	\$14,648.35	–
7/1/1999	\$40,639.42	\$13,546.47	–
7/1/1998	\$40,465.86	\$13,488.62	–
7/1/1997	\$40,681.52	\$13,560.51	–
7/1/1996	\$36,846.00	\$12,282.00	–
7/1/1995	\$35,989.37	\$11,996.46	–
7/1/1994	\$37,209.19	\$12,403.06	–

Year	Median AFC	1/3 Median AFC	49% Median AFC
7/1/1993	\$34,876.33	\$11,625.45	–
7/1/1992	\$33,704.42	\$11,234.81	–
7/1/1991	\$34,277.88	\$11,425.96	–
7/1/1990	\$30,512.28	\$10,170.76	–
7/1/1989	\$30,839.78	\$10,279.93	–
7/1/1988	\$30,274.51	\$10,091.51	–
7/1/1987	\$28,532.10	\$9,510.70	–
7/1/1986	\$26,867.50	\$8,955.84	–
7/1/1985	\$25,585.33	\$8,528.44	–
7/1/1984	\$23,136.83	\$7,712.28	–
7/1/1983	\$18,174.24	\$6,058.08	–