

## Death Benefits

As a retired member of the Montana Teachers' Retirement System (TRS), your designated beneficiary of record with TRS will be entitled to receive a \$500.00 death benefit, payable upon your death.

### **Normal Form Benefit Allowance**

If you elected the Normal Form retirement benefit allowance, this death benefit will be paid to your designated beneficiary of record with the TRS.

In the absence of a valid beneficiary form on record with the TRS, the death benefit will be paid to your estate.

### **Joint & Survivor Benefit Allowance *or* 10/20 Year Certain & Life Benefit Allowance**

If you elected either the Joint & Survivor or 10/20 Year Certain & Life benefit allowance, this death benefit will automatically be paid to the joint annuitant or beneficiary designated to receive a monthly benefit upon your death.

### **Minor Child Benefit**

In addition to the \$500.00 death benefit outlined above, your minor children are entitled to receive a minor child benefit of \$200.00 per month, upon your death. This monthly benefit will be paid until the child has attained age 18. The last payment will be made in the month in which age 18 is attained.

### **Beneficiaries**

If you elected Joint & Survivor or 10/20 Year Certain & Life benefit allowance, you may be eligible to apply to designate a new beneficiary and select the same or a different retirement option upon the death/divorce of your original beneficiary.

If you nominate a new beneficiary, your benefit will be actuarially adjusted based upon the difference in age between yourself and your new beneficiary. The effective date of the adjusted benefit will be the first of the month following receipt of your application.

If required for any reason, you or your beneficiary must hire an actuary to determine the value of your account.

Please contact TRS regarding eligibility and for the necessary form to update your beneficiary of record:

*Write:* PO Box 200139, Helena, MT 59620-0139, or  
*Call:* (406) 444-3185 / (866) 600-4045