

TEACHERS' RETIREMENT SYSTEM



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MEMO

Date: August 7, 2020

To: TRS Employers

From: Nolan Brilz, TRS Accounting & Fiscal Manager

RE: GASB 68: Note Disclosure and Supplemental Information

Please provide this information to your financial statement preparer.

GASB 68: Note Disclosure and Required Supplemental Information reports are available on the TRS website for Fiscal Year 2020. A direct link to the page is provided below:

<https://trs.mt.gov/trs-info/employersgasbreports2020>

Locate your school district or organization's disclosure report within the appropriate alphabetical grouping and download it (PDF). Each disclosure report contains a sample journal entry to assist in preparing your financial statements.

Important notes:

- Each employer's PDF report was generated from data contained in Schedule E of the **GASB 68 Systemwide Report**, which also is posted on the webpage linked above.
- TRS has done a quality check on a cross-sampling of the PDF reports, but we recommend you **compare** the numbers in your individual report to those listed for your organization in Schedule E, which begins on Page 75 of the systemwide report. If you identify any discrepancy, use the numbers in the systemwide report for financial statements.
- The Legislative Audit Division (LAD) opinion also is available on the webpage linked above. The auditor's opinion pertains to the systemwide schedules and reports, not to your organization's pension amounts.

If you have any questions, or if you identify any discrepancy between the systemwide report and your individual report, please contact Nolan Brilz at (406) 444-3679 or NBrilz@mt.gov.