

TEACHERS' RETIREMENT SYSTEM



STEVE BULLOCK, GOVERNOR

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MEMO

Date: August 10, 2018
To: TRS Employers
From: Nolan Brilz, TRS Accounting & Fiscal Manager
RE: GASB 68: Note Disclosure and Supplemental Information

Please provide this information to your financial statement preparer.

Below is a link to the FY 2018 GASB 68 Reports page on the Montana Teachers' Retirement System (TRS) website. On that page, use the alphabetical TRS employer listings to find your school district or organization's Note Disclosure and Required Supplemental Information report. TRS is **not** mailing hard copies so you should print or download your PDF report from the website.

GASB 68 Reports page: <https://trs.mt.gov/trs-info/employersgasbreports2018>

TRS has included a sample journal entry in your disclosure report. Those responsible for preparing your financial statements may use this information to prepare and record journal entries and financial note disclosures as required by GASB Statement 68.

Please note:

- While TRS reviewed the individual disclosure reports for several employers to look for any errors introduced in the electronic extract, we are unable to independently review the amounts for all employers. Please compare the numbers in your organization's individual disclosure report to the numbers in TRS's [systemwide report](#).
- If you identify any discrepancy between your organization's disclosure report and the information in the systemwide report, use the data in the systemwide report in your financial statements -- and please notify TRS of the discrepancy.
- The Legislative Audit Division (LAD) [audit opinion](#) also is posted for reference. The opinion pertains to the systemwide schedules and amounts, not to your organization's pension amounts.

If you have questions about your disclosure report or if you need to report a discrepancy, please contact Nolan Brilz at nbrilz@mt.gov or (406) 444-3679.