



Montana Teachers' Retirement System

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TRS Office Use Only

FORM 113: RETIREMENT TERMINATION PAY

Alternative accessible formats of this document will be provided upon request.

This form is required for any member who is terminating employment AND RETIRING with TRS.
EMPLOYER: Hold this form until one week prior to reporting the member's final wages. ** See instructions on Page 2 **

PLEASE TYPE OR PRINT LEGIBLY IN DARK INK

SECTION 1: MEMBER INFORMATION

Full Name: First	Middle	Last	Suffix (Jr., Sr., etc.)	<u>XXX - XX -</u> Last 4 Digits of SSN
_____/_____/_____ Birth Date (mm/dd/yyyy)				(_____)_____ Telephone Number
Mailing Address: Street or P.O. Box		City	State	ZIP Code (use Zip+4 if known)

INSTRUCTIONS TO MEMBER:

Complete Box A if you previously submitted TRS Form 129. Otherwise, complete Box B. (Do not complete both boxes)

A I submitted TRS Form 129 *Termination Pay Irrevocable Election* at least 90 calendar days prior to my last day of TRS-reportable employment and I confirm that I elected the following termination pay option on that form:

- Option 1 Option 2

Member's Signature

Date

OR

B I did not submit TRS Form 129 *Termination Pay Irrevocable Election* at least 90 calendar days before my last day of work with this employer. As described in TRS Fact Sheet *Termination Pay*, I may still elect Option 1 or Option 2 below to increase my lifetime retirement benefit **if I pay all member contributions necessary** to fund that benefit increase on an after-tax (out-of-pocket) basis at the time of my retirement.

- I elect **Option 1**. With this election, I instruct TRS to divide my termination pay among *only* the years of service that determine my Average Final Compensation. I understand Option 1 will provide the largest benefit increase and I will be required to write a personal check to TRS for the full amount of member contributions due.
- I elect **Option 2**. With this election, I instruct TRS to divide my termination pay among *all* my years of service. I understand Option 2 will provide a smaller benefit increase and I will be required to write a personal check to TRS for the full amount of member contributions due.

(TIP: If you will not receive any termination pay from this employer, you must elect Option 3.)

- I elect **Option 3** (payout only). If I receive termination pay from my employer at the time of my retirement, TRS will not include it in the calculation of my benefit and I will not owe additional member contributions to TRS.

Member's Signature

Date

