

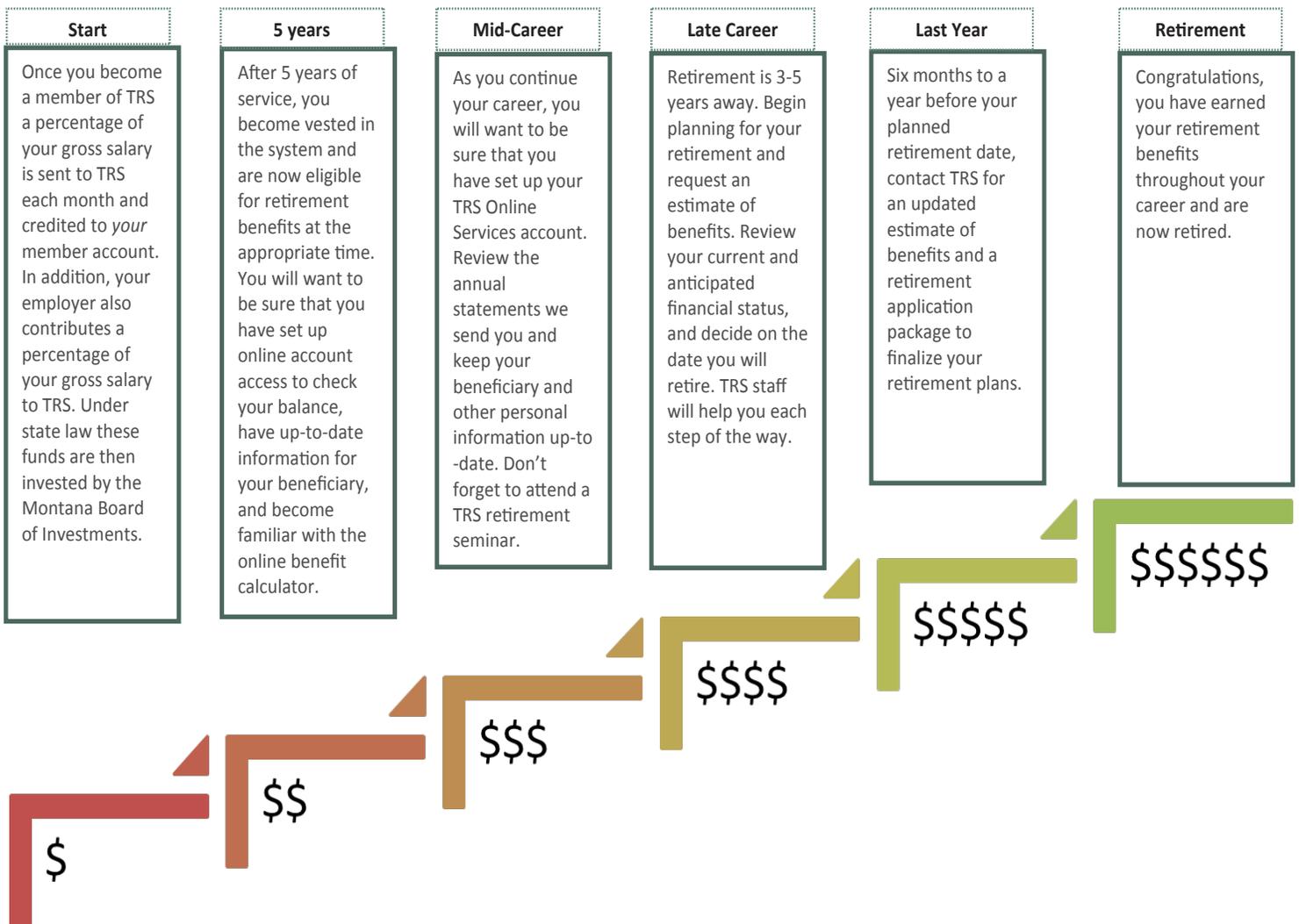
New Member Overview

MONTANA TEACHERS' RETIREMENT SYSTEM (TRS)

Montana TRS is a defined benefit pension plan qualified under IRC Section 401(a). Established by state law in 1937, the system has more than 18,400 active members as well as approximately 14,300 retired members and beneficiaries who receive retirement benefits, disability, survivor, or minor child benefits, in excess of \$280 million annually.

A defined benefit pension plan is one way of preparing for financial security during your retirement years. Both you and your employer contribute funds to the retirement system which are then invested to provide a monthly benefit throughout your lifetime, under a regular, early, disability, or death benefit.

PENSION CAREER LADDER





New Member Overview

RETIREMENT BENEFIT FORMULA FOR NEW MEMBERS (TIER TWO)

Any person employed in a TRS-reportable position on or after July 1, 2013 is classified as a Tier Two member.

Tier Two Members:

Years of Service x Average Final Compensation x 1.667%*

Tier Two Members with 30 years or more of service and at least age 60:

Years of Service x Average Final Compensation x 1.85%*

*Average Final Compensation is based on the 5 highest consecutive salaries for Tier Two members.

Montana TRS

CALL	WRITE	VISIT	WEB
866-600-4045 (toll free) 8 a.m. to 5 p.m. Monday through Friday	Montana TRS PO Box 200139 Helena, MT 59620-0139	TRS Member Services Capitol Complex 1500 East Sixth Avenue Helena, MT 59601	www.trs.mt.gov TRS homepage
406-444-3134 Local calls			trs.mt.gov/TrsInfo/Forms Download a form
406-444-2641 Fax			trs.mt.gov/TrsInfo/AboutStaff Staff directory