



TRS End-of-Year Reminders

Deadline for June wage and contribution reports is THURSDAY, JULY 15

Please submit your June 2021 report **no later than July 15** so that TRS may close out fiscal year 2021. When reports are late, contributions and service are not posted to members' accounts in a timely manner and TRS cannot accurately calculate each employer's net pension liability.

If you have no wages to report for June, you must submit a **\$0 Contribution** report on or before July 15. The online manual within the Wage and Contribution Reporting System provides simple instructions.

Use the new Termination Pay Flowchart for retiring TRS members

The flowchart explains all steps in the termination pay process, such as the requirement to send in TRS Form 113 – *with a printout of the member's termination pay calculation* – at least **one week** before you submit the associated wage and contribution report. The new Termination Pay Flowchart is available on the [Employers](#) page of the TRS website; look for the link near the bottom of that page.

Employer contribution rates increase July 1

Be sure your accounting/payroll system has been updated with the new employer contribution rates:

School districts, education cooperatives, counties, community colleges	
Active TRS members	9.27% of earned compensation
TRS working retirees	11.65% of earned compensation

Montana University System and state agencies	
Active TRS members and TRS working retirees	11.65% of earned compensation

- Member (employee) contribution rates are unchanged at **8.15%**.
- TRS contribution rates can be viewed anytime on our website's [Rate & Salary Charts](#) page.

Do you have new hires? Be sure to follow the procedure announced by TRS last year!

The [streamlined procedure](#) improved the member enrollment process and reduced the amount of paperwork employers must manage for newly hired TRS members. Shortly after you report wages for a brand new member, TRS automatically mails the member a welcome letter that explains why they should create a *My TRS* user account and designate at least one beneficiary online.

Questions? Call us!

Christian Ward, Accountant	(406) 444-3323
Ali Holland, Accounting Technician	(406) 444-2540
Nolan Brilz, Accounting & Fiscal Manager	(406) 444-3679