

TEACHERS' RETIREMENT SYSTEM



STEVE BULLOCK, GOVERNOR

www.trs.mt.gov

STATE OF MONTANA

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Date: June 13, 2016

To: All Employers Reporting to Teachers' Retirement System (TRS)

From: Nolan Brilz, Accounting and Fiscal Manager
Teachers' Retirement System

RE: Employer Contribution Rates for Fiscal Year 2017

In order to assist you in budgeting for your 2017 Fiscal Year, please make a note of the employer contribution rates that will go into effect on July 1, 2016.

	Percentage of Active Member Wages	Percentage of Working Retiree Wages
Employers ¹	8.77%	11.15%
Employers ²	11.15%	11.15%

¹ School District, County, Education Cooperative, and Community College contribution rates

² State Agency and University System contribution rates

The Employee Contribution Rates will remain the same for fiscal year 2017:

	Percentage of Active Member Wages	Percentage of Working Retiree Wages
Tier One ^a	8.15%	–
Tier Two ^b	8.15%	–

^a Became an active TRS member before July 1, 2013

^b Became a member on or after July 1, 2013

The TRS website (trs.mt.gov) also has the most up to date information on the Rates and Salary Charts page, which lists past, current, and upcoming contribution rates for employees and employers. The link can be found either on the right hand menu of the home page in the Popular Links section or on the Site Index page under Rates. Please contact the TRS office if you have any questions.