

# TEACHERS' RETIREMENT SYSTEM



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**Date:** March 25, 2020  
**To:** All Employers Reporting to Teachers' Retirement System (TRS)  
**From:** Nolan Brilz, Accounting and Fiscal Manager, Teachers' Retirement System  
**RE:** Employer Contribution Rates for FY 2021 and Mandatory Monthly Reporting

We sincerely hope you are staying healthy during this time of school closures and uncertainty. If you have any questions about contribution rates or if you are concerned about your ability to submit timely reports, please call us during regular business hours: (866) 600-4045. We're here to help!

## 1. Employer contribution rates for Fiscal Year 2021

The rates shown below take effect **July 1, 2020**. Contribution rates are set by the Montana Legislature and are scheduled to increase by 0.1% each year through Fiscal Year 2024.

Employer type	% of Active Member Wages	% of Working Retiree Wages
School District, Education Co-op, County, Community College	9.17%	11.55%
Montana University System, State Agency	11.55%	11.55%

- The **employee** contribution rate for Tier 1 and Tier 2 active members is unchanged at **8.15%**.
- The Rates & Salary Charts page of the TRS website (<https://trs.mt.gov/TrsInfo/RatesCharts>) provides a list of all employer and employee contribution rates, including history.

## 2. TRS employers must report monthly

Employers are required to submit a wage and contribution report each month, even if no wages were paid, such as in summer months. Each report is due by the 15th of the following month.

We must receive your June 2020 report no later than July 15 so that we may close out the fiscal year and determine your organization's net pension liability in a timely manner.

### TIP:

- "\$0 Contribution" reports are easy to create! For simple instructions, click the red Online Manual link when logged into the TRS Wage and Contribution Reporting System.