

TEACHERS' RETIREMENT SYSTEM



STEVE BULLOCK, GOVERNOR

www.trs.mt.gov

STATE OF MONTANA

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Date: March 9, 2015
To: All Employers Reporting to Teachers' Retirement System (TRS)
From: Nolan Brilz, Accounting & Fiscal Manager
 Teachers' Retirement System
RE: Contribution Rates for Fiscal Year 2016

In order to assist you in budgeting for your 2016 Fiscal Year, please make a note of the *Employer* Contribution Rates that will go into effect on **July 1, 2015**.

	Percentage of Active Member Wages	Percentage of Working Retiree Wages
Employers ¹	8.67%	11.05%
Employers ²	11.05%	11.05%

¹: School District, County, Education Cooperative and Community College contribution rates

²: State Agency and Univeristy System contribution rates

The *Employee* Contribution Rates will remain the same for fiscal year 2016:

	Percentage of Active Member Wages	Percentage of Working Retiree Wages
Tier One ^a	8.15%	---
Tier Two ^b	8.15%	---

^a: Became an active TRS member *before* July 1, 2013

^b: Became a member *on or after* July 1, 2013

The TRS website (trs.mt.gov) also has the most up to date information on the RATES AND MEDIAN SALARY CHARTS page which lists past, current, and upcoming contribution rates for employees and employers. The link can be found either on the right hand menu of the home page in the POPULAR LINKS section or on the RESOURCES page in the INFORMATION LIBRARY section. Please contact the TRS office if you have any questions.