

TEACHERS' RETIREMENT SYSTEM



STEVE BULLOCK, GOVERNOR

www.trs.mt.gov

STATE OF MONTANA

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Date: February 27, 2014

To: All Employers Reporting to Teachers' Retirement System (TRS)

From: Nolan Brilz, Accounting & Fiscal Manager
Teachers' Retirement System

RE: Contribution Rates for Fiscal Year 2015

In order to assist you in budgeting for your 2015 Fiscal Year, please make a note of the employer contribution rates that will go into effect on **July 1, 2014**.

	Percentage of Active Member Wages	Percentage of Working Retiree Wages
Employers ¹	8.57%	10.95%
Employers ²	10.95%	10.95%

¹: School District, County, Education Cooperative and Community College contribution rates

²: State Agency and University System contribution rates

The rates set by the Montana Legislature during the 2013 session for employee contributions will remain the same:

	Percentage of Active Member Wages	Percentage of Working Retiree Wages
Tier One ^a	8.15%	---
Tier Two ^b	8.15%	---

^a: Became an active TRS member *before* July 1, 2013

^b: Became a member *on or after* July 1, 2013

You can also find the current and upcoming contribution rates for employees and employers on the TRS website (www.trs.mt.gov) under the Help tab. Please contact the TRS office if you have any questions.