

**Teachers' Retirement Board Meeting
TRS Conference Room – Conference Call
1500 Sixth Avenue
Helena, Montana
Tuesday, October 26, 2010**

BOARD MEMBERS PRESENT

Darrell Layman
Kari Peiffer, Chair
James Turcotte
Jeff Greenfield
Robert Pancich

ABSENT

Scott Dubbs

STAFF PRESENT

David Senn, Executive Director
Denise Pizzini, Chief Legal Counsel
Melissa Michalk, Executive Secretary

OTHERS PRESENT

David Ohler, MT Dept. of Transportation Legal Counsel
Phil Drake, Montana Watchdog

CALL TO ORDER

Chairperson Peiffer called the meeting to order at 8:33 AM, in the Teachers' Retirement System Conference Room, 1500 East 6th Avenue, Helena, Montana.

Adopt Agenda - Chairperson Peiffer requested a motion to adopt the Agenda.

MOTION/VOTE: Member James Turcotte moved to adopt the agenda as presented. Seconded by Member Jeff Greenfield, the motion passed unanimously.

LYNN MAVENCAMP

Final Decision of the TRS Board

The Board considered the proposed final decision in this matter, drafted as directed by the Board following consideration of the matter in its September 24, 2010, Board meeting. The Board members found that the proposed final decision accurately reflected their prior determinations in this matter.

Mr. David Ohler advised the Board that he would finalize the document for signature of Chairperson Peiffer.

MOTION/VOTE: Member James Turcotte moved the TRS Board accept the final order. Seconded by Member Jeff Greenfield, the motion passed unanimously.

Public Comment on Board-Related Items

Chairperson Peiffer called for public comment on Board related items. No public comments were made.

LEGAL COUNSEL REPORT

Request for an Attorney General's Opinion

Ms. Denise Pizzini reported on the request from the online news service, Montana Watchdog, for the names, benefit amount, and employer of the top 10 retirees. She reported that TRS sent each of the ten retirees a letter asking if they were willing to waive their privacy interest and that only one person authorized TRS to disclose their information to Montana Watchdog. Since the majority of the retirees did not want their information made public, we have asked for an Attorney General's opinion on whether its members have a privacy interest that would outweigh the public's right to know.

Ms. Pizzini mentioned that the Attorney General has 90 days to provide a response on the request, so it is a pending issue at this point. The request was submitted to the Attorney General on October 22, 2010.

ADJOURNMENT

There being no further business, Chairperson Peiffer adjourned the meeting at 8:46 AM.

Chairperson _____

Executive Director _____