

Teachers' Retirement Board
TRS Conference Room
1500 East Sixth Avenue
Helena, Montana

AGENDA
October 7, 2016

OPEN MEETING:

All Times Are Tentative

8:30 I. Call to Order

Action Items

- A. Adopt Agenda
- B. Approval of Minutes – August 3, 2016

8:35 II. Public Comment

8:40 III. Actuarial Valuation

Discussion Items

- A. Actuarial Valuation – Cavanaugh Macdonald
 - 1. July 1, 2016 Valuation Results
- B. Public Comment

Action Items

- C. Adopt July 1, 2016 Actuarial Valuation Results

9:40 IV. Administrative Business

Discussion Items

- A. Investment Report – Marilyn Ryan
- B. Financial Statements and Budget Reports – Nolan Brilz
- C. Tentative 2017 Meeting Dates – Feb 10, May 12, Aug 4, Sept 29, Dec 8
- D. Next Meeting Date – December 2, 2016
- E. Public Comment

10:00 BREAK

10:15 V. Executive Director's Report

Action Items

- A. 2016 TRS Board Legislation
 - 1. Housekeeping Bill - Approval
 - 2. MUS-RP Supplemental Employer Contribution Rate Increase - Approval
 - 3. MUS-RP Participation - Approval

- B. Request for Public Information Policy

Information Item

- C. Executive Summary
 - 1. Staff Update
 - 2. DoA – Awards for Excellence

- D. SAVA Update

Discussion Item

- E. Public comment

11:30 VI. Legal Counsel's Report

Information Item

- A. Summary of Legal Issues

**Teachers' Retirement Board Meeting
October 7, 2016 - Page 2**

11:45 VII. Election of Officers

Action Items

- A. Election of Chair and Vice-Chair
- B. Committee Appointments
 - 1. Budget & Audit Committee
 - 2. Personnel & Policy Committee
 - 3. Legislation & Litigation Committee

12:00 Lunch Break

CLOSED MEETING

1:00 VIII. Disability Applications

Discussion Items

- A. Executive Session to Discuss Disability Applications

OPEN MEETING

Action Item

- B. Applications for Disability Retirement Benefits

Discussion Items

- C. Public Comment

1:15 IX. Applications and Benefit Adjustments

Information Item

- A. Regular, Survivorship, Adjustment & Corrections

1:30 X. Strategic Planning

Discussion Items

- A. Strategic Planning Commitment Worksheet Update
- B. Work Space Options
- C. Public Comment

2:30 XI. M-Trust Phase 3

Discussion Items

- A. Phase 3 Overview – Shawn Graham
- B. Public comment

3:00 XII. Adjournment

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail CPage2@mt.gov, or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.