

Teachers' Retirement Board

TRS Conference Room
1500 East Sixth Avenue
Helena, Montana

AGENDA

Friday – May 13, 2016

OPEN MEETING:

All Times Are Tentative

8:30 I. Call to Order

Action Items

- A. Adopt Agenda
- B. Approval of Minutes – February 26, 2016

8:35 II. Public Comment

8:40 III. Administrative Business

Discussion Items

- A. Investment Report – Marilyn Ryan
- B. YTD Financial Statements and Budget Reports – Nolan Brilz
- C. Personnel Committee Report – Kari Peiffer and Scott Dubbs
- D. Tentative 2016 Meeting Dates - Aug 19, Sept 23, Dec 2
 - 1. Discuss moving Sept 23rd meeting to October 7th
- E. Public Comment

Action Items

- F. Interest Rate Credited to Member Accounts
- G. Renew Ice Miller Contract (Tax Counsel)
- H. Renew Cavanaugh Macdonald Contract (Actuary)
- I. Out of State Travel Request
 - 1. NCTR Trustee Workshop
 - 2. NCTR Annual Conference
 - 3. Directors Meeting
- J. FY 2017 TRS Budget Justification/Request
- K. Policy Approval – Funding and Benefits Policy

Information Item

- L. Next Meeting – Aug 19, 2016 – TRS Board Room

10:00 BREAK

10:15 IV. Executive Director's Report

Discussion Items

- A. Staff Update
- B. Interim Committee Updates
 - 1. SAVA Committee – Met April 19, 2016
- C. TRS 2017 Board Legislation
 - 1. Housekeeping Concepts
 - 2. MUS-RP Supplemental Contributions
- D. Alternative Work Schedule
- E. Public Comment

Action Item

- F. Info Request for Retiree Benefit Amounts

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11:30 V. Applications and Benefit Adjustments

Information Items A. Regular, Survivorship, Adjustment & Corrections

11:40 VI. Legal Counsel's Report

Information Item A. Summary of Legal Issues

12:00 Lunch Break

1:15 VII. Informal Board Review

Discussion Items A. Informal Review of Staff Determination – Sandra Watts

Action Item B. Approval/Disapproval of Final Staff Determination

CLOSED MEETING

2:15 VIII. Disability Applications

Discussion Items A. Executive Session to Discuss Disability Applications

OPEN MEETING

Action Item B. Applications for Disability Retirement Benefits

Discussion Items C. Public Comment

2:45 IX. Long Range Planning

Discussion Item A. Strategic Planning Worksheet Updates

B. Public Comment

3:00 X. Adjournment

NOTE: The Personnel Committee is scheduled to meet at 7:30 AM on May 13, 2016, for the purpose of reviewing progression criteria recommendations.

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