

Teachers' Retirement Board

TRS Conference Room
1500 East Sixth Avenue
Helena, Montana

AGENDA

Thursday, October 1, 2015

OPEN MEETING:

All Times Are Tentative

8:30 **I.**

Call to Order

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Action Items

- A. Adopt Agenda
- B. Approval of Minutes – August 12, 2015

8:35 **II.**

Public Comment

8:45 **III.**

Actuarial Valuation

Discussion Items

- A. Actuarial Valuation – Cavanaugh Macdonald
 - 1. July 1, 2015 Valuation Results
- B. Effective Date for Updated Actuarial Factors From July 1, 2013 Experience Study – Received May 2015
- C. Public Comment

Action Items

- D. Adopt July 1, 2015 Actuarial Valuation Results
- E. Adopt Updated Actuarial Factors (Experience Study Ending July 1, 2013) - Effective August 1, 2016

10:15 BREAK

10:30 **IV.**

Executive Director's Report

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Discussion Items

- A. Draft Administrative Rule Notice – Exceptions to 10% (Amendment)
- B. Request for Retiree Benefit Amounts and Active Member Salaries
- C. Draft Policy – Tuition Reimbursement
- D. Draft Policy - Board Communication
- E. Draft Policy - Request for Public Information or Public Records - Fees
- F. Public Comment

Action Item

- G. Administrative Rule Notice – Exceptions to 10% Cap (Amendment)
- H. Request for Retiree Benefit Amounts and Active Member Salaries

11:30 **V.**

Board Training

Discussion Items

- A. Privacy and Security of Personal Identifying Information

12:00 Lunch Break

CLOSED MEETING

1:00 VI. Disability Applications

Discussion Items A. Executive Session to Discuss Disability Applications

OPEN MEETING

Action Item B. Applications for Disability Retirement Benefits

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Discussion Items C. Public Comment

1:20 VII. Applications and Benefit Adjustments

Information Items A. Regular, Survivorship, Adjustment & Corrections

1:25 VIII. Administrative Business

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Discussion Items A. 2015-2016 Budget Amendment
B. Investment Report – Marilyn Ryan
C. Financial Statements and Budget Reports – Nolan Brilz
D. Tentative 2016 Meeting Dates - Feb 19, May 13, Aug 19, Sept 23, Dec 2
Information Item E. Next Meeting Date – December 4, 2015 – TRS Board Room

Discussion Item F. Public Comment

Action Item G. 2015-2016 Budget Amendment

2:00 IX. Legal Counsel's Report

Information Item A. Summary of Legal Issues

2:15 X. M-Trust Project Update

Discussion Item A. M-Trust Project Status Report and Schedule Update – Jane Fournier
B. Public Comment

2:45 XI. Election of Officers

Action Items A. Election of Chair and Vice-Chair
B. Committee Appointments
1. Budget & Audit Committee
2. Personnel & Policy Committee
3. Legislation & Litigation Committee

3:00 XII. Adjournment