

**Teachers' Retirement Board**  
**Board Meeting**  
**100 North Park Avenue, Suite 110**  
**Helena, Montana**

**AGENDA**  
**Friday – May 8, 2026**

**OPEN MEETING:**

*All Times Are Tentative*

**8:30            I.            Call to Order**

*Action Items*

- A. Adopt Agenda
- B. Approval of Minutes – February 13, 2026

**8:32            II.            Public Comment**

**8:35            III.           Actuarial Experience Study**

*Discussion Items*

- A. Five Year Period Ending July 1, 2025 – CavMac Consulting
- B. Public Comment

*Action Item*

- C. Board Consideration of Actuarial Assumption Recommendations

**9:50    BREAK**

**10:05          IV.            Administrative Business**

*Discussion Items*

- A. Investment Report – Dan Trost
- B. FY 2025 Legislative Audit Report – Nolan Brilz
- C. YTD Financial Statements and Budget Reports – Nolan Brilz
- D. Personnel Committee Report – Kari Elliott and Elliott Crump
- E. Budget Committee Report – Dan Chamberlin and Brian Youngren
- F. Tentative 2026 Meeting Dates - Aug 7, Oct 9, Dec 4
- G. Public Comment

*Action Items*

- H. Interest Rate Credited to Member Accounts
- I. Renewal of Contracted Service Agreements
- J. Out of State Travel Request
  - 1. NCTR Trustee Workshop
- K. FY 2027 TRS Budget Request

*Information Item*

- L. Next Meeting – Aug 7, 2026 – TRS Board Room

**10:50          V.            Executive Director's Report**

*Discussion Items*

- A. 2027 Legislative Concepts
- B. Executive Summary
  - 1. MASS Meetings
  - 2. Staff Update
  - 3. Accounting Team Introductions

- C. Public Comment

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**11:05 VI. Legal Counsel's Report**

- Information Item*
- A. Summary of Legal Issues
  - B. Ice Miller Compliance Review

**11:15 VII. Board Policy**

- Action Items*  
*Discussion Item*
- A. Adopt Revisions to Privacy and Security of Personal Information Policy
  - B. Public Comment

**11:20 VIII. Applications and Benefit Adjustments**

- Information Items*
- A. Regular, Survivorship, Adjustment & Corrections

**11:25 IX. Long Range Planning**

- Discussion Item*
- A. Strategic Planning Worksheet Updates
  - B. Public Comment

**11:35 X. My TRS and ID.me**

- Discussion Item*
- A. Demonstration of Redesigned My TRS and ID.me
  - B. Public Comment

**CLOSED MEETING**

**11:50 XI. Disability Applications**

- Discussion Items*
- A. Executive Session to Discuss Disability Applications

**OPEN MEETING**

- Action Item*
- B. Applications for Disability Retirement Benefits

- Discussion Items*
- C. Public Comment

**12:05 XII. Adjournment**

NOTE: This will be an in-person board meeting; to join virtually, members of the public can request meeting login information by calling TRS at 406-444-3395 or by sending an email to: [TrsOutreach@mt.gov](mailto:TrsOutreach@mt.gov).

The Teachers' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation, you must notify the Board (call 444-3134, e-mail [Mary.Corder@mt.gov](mailto:Mary.Corder@mt.gov), or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.